



30 June 2011 Press Release

OTC Europe LLP and Tradition devise the first ever Commodity Cross-Market Options Pricing Screen

Tradition has joined forces with OTC Europe LLP to devise a comprehensive option volatility pricing screen to enable real-time market transparency within energy commodity options.

In response to demand for greater transparency, Tradition and OTC Europe LLP, in conjunction with Trayport, have developed a front-end whiteboard which will display ATM option volatility on a range of Energy commodities. The screen is fully scalable to be developed into a fully interactive hybrid platform. The pages can be accessed via Bloomberg.

Initially, only ATM volatility will be shown on screens, with plans to add further products. In the current set-up, actual trade particulars will be agreed between Broker and Counterparties with the resulting trade level and structure published on Trayport. This form of hybrid voice and electronic trading compliments the current OTC brokered market.

Brett Genus, Energy Options of OTC Europe LLP says: "Our joint platform will, ultimately, result in greater efficiency within energy commodities. It brings about real-time transparency for participants."

Mike Anderson, Head of Energy UK and Europe, at Tradition says: "This is a natural progression for Tradition as we continue to link our strong OTC voice broking franchises to complimentary electronic dissemination. We anticipate that this initiative will help liquidity in emissions options".

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About Tradition:

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries and employing approximately 2,530 people globally, Tradition is part of Compagnie Financière Tradition and listed on the Swiss Stock exchange (CFT).

For further information, please visit www.tradition.com.

About OTC Europe LLP:

Formed in 2007, OTC Global Holdings is headquartered in Houston and New York, with additional offices in Chicago, Jersey City, London and Louisville. It is a leading independent interdealer broker in over-the-counter commodities and the largest liquidity provider to CME ClearPort and ICE Clear U.S. Through its subsidiaries the company holds a dominant market share in the U.S. and Canadian natural gas markets, the U.S. power markets, crude oil and crude oil options, crude oil products and crude oil product options, agricultural and soft commodities, as well as structured weather and emission derivatives. The company serves more than 250 institutional clients, including 45 members of the Fortune 500, and transacts at over 150 different commodity delivery points. To learn more about the company, please visit www.otcgh.com or go to http://bit.ly/OTCYouTube.